

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name FAGRON
Identification number 0890-535-026

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
Carmignac Gestion	24, place Vendome

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

4/2/2015 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10

9) Denominator

31,431,360

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Carmignac Gestion	1,321,956	2,176,243		6.92%	
Carmignac Gestion Luxembourg	74,451	287,024		0.91%	
subtotal	1,396,407	2,463,267		7.84%	
TOTAL		2,463,267	0	7.84%	0.00%

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction					
	Holder of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
TOTAL	(in relation to all expiration dates)				0	0.00%

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial Instruments)	# of voting rights	% of voting rights
CALCULATE	2,463,267	7.84%

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

Carmignac Gestion holds 100% of Carmignac Gestion Luxembourg. Carmignac Gestion it's a French asset management company managing the following UCITS funds : Carmignac Euro Entrepreneur; UFF Grande Europe; Carmignac Euro Patrimoine and Carmignac Grande Europe. Carmignac Gestion Luxembourg manages other UCITS like Carmignac Portfolio Euro Patrimoine and Carmignac Portfolio Euro Entrepreneur. All the different schemes invest in Fragon.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

For all shareholdings held by both Carmignac Gestion and Carmignac Gestrion Luxembourg the voting rights are exercised by Carmignac Gestion.

Carmignac Gestion can exercise the voting rights at its discretion in the absence of specific instructions from the relevant undertaking of collective investment.

Done at

On (DD/MM/YYYY)

Name & capacity

Signature

FORM TR-1 BE PART II

Persons subject to the notification requirement

<u>Name</u> (<u>& legal form for legal persons</u>)	<u>Address</u> (<u>registered office for legal persons</u>)	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>
Carmignac Gestion	24, place Vendôme 75001 Paris	35246706083	cvberghe@carmignac.com	Conrado Vanden Berghe

Mandatory

<u>Name</u> (<u>& legal form for legal persons</u>)	<u>Address</u> (<u>registered office for legal persons</u>)	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>

Invoicing data

<u>Name</u> (<u>& legal form for legal persons</u>)	<u>Address</u> (<u>registered office for legal persons</u>)	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>
juridique@carmignac.com	24, place Vendôme 75001 Paris	35246706083	cvberghe@carmignac.com	Conrado VANDEN BERGHE

The personal data provided via this form will be processed by the FSMA (Congresstraat/rue du Congrès 12-14, 1000 Brussels) in accordance with the Law of 8 December 1992 on the protection of privacy as regards the processing of personal data. The FSMA processes the data in order to supervise compliance with Title II of the Law of 2 May 2007 and its implementing decrees. The processed data may, if appropriate, be communicated to third parties on the conditions referred to in Articles 74 and 75 of the Law of 2 August 2002 on the supervision of the financial sector and on financial services. Insofar as the processed data do not fall under the professional secrecy obligation of the FSMA, the natural persons whose data are being processed have the right to inspect and correct such data in accordance with Articles 10 and 12 of the aforementioned Law of 8 December 1992.