

FAGRON NV – 4.75 % fixed rate bonds due 2 July 2017 – date of issue 2 July 2012 (ISIN BE0002180462)

Guarantor list in accordance with Article 10.4. (Guarantor list) of the Guarantee

30 April 2017

ACA PHARMA NV	a Belgian company with its registered seat at Venecoweg 20 A, 9810 Nazareth, company number 416.616.681, RPR Kortrijk	Venecoweg 20 A, 9810 Nazareth, Belgium Att: Hans Stols, represented by Hans Stols, Director
ARSEUS BELGIE NV	a Belgian company with its registered seat at Venecoweg 20 A, 9810 Nazareth, company number 416.616.681, RPR Kortrijk	Venecoweg 20 A, 9810 Nazareth, Belgium Att: Hans Stols, represented by Hans Stols, Director
ARSEUS CAPITAL NV	a Belgian company with its registered seat at Venecoweg 20 A, 9810 Nazareth, company number 416.616.681, RPR Kortrijk	Venecoweg 20 A, 9810 Nazareth, Belgium Att: Hans Stols, represented by Hans Stols, Director
B&B PHARMACEUTICALS, INC.	a Colorado corporation, 17200 East Ohio Drive, Aurora, Colorado 80017, United States of America	Venecoweg 20 A 9810 Nazareth, Belgium Att: Hans Stols
FAGRON NL B.V.	a Dutch company with its registered seat at Venkelbaan 101, 2908 KE Capelle aan den IJssel and registered in the trade register under number 24259311	Venkelbaan 101, 2908 KE Capelle aan den IJssel, The Netherlands Att: Fagron B.V., represented by Fagron B.V., represented by Hans Stols, Director
FAGRON, INC.	a Minnesota corporation, 2400 Pilot Knobroad, St. Paul, Minnesota, 55120, United States of America	Fagron NV, Venecoweg 20 A 9810 Nazareth, Belgium Att: Hans Stols
FAGRON BELGIUM NV	a Belgian company with its registered seat at Venecoweg 20 A, 9810 Nazareth, company number 416.616.681, RPR Kortrijk	Venecoweg 20 A, 9810 Nazareth, Belgium Att: Hans Stols, Director

FAGRON GMBH & CO KG	a German company with its registered seat at Von Bronsartstraße 12, 22885 Barsbüttel, registered in the trade register (<i>Handelsregister</i>) of the court (<i>Amtsgericht</i>) of Lübeck under HRA 2157RE	Von Bronsartstraße 12, 22885, Barsbüttel, Germany Att: Hans Stols, Director
FREEDOM PHARMACEUTICALS, INC.	an Oklahoma corporation, 801 W. New Orleans Street, Broken Arrow, Oklahoma 74011, United States of America	Fagron NV, Venecoweg 20 A 9810 Nazareth, Belgium Att: Hans Stols
PHARMA-COSMETIC K.M. ADAMOWICZ SP. Z.O.O.	a Polish company with registered office in Krakow	Adress: Pasternik 26, 31-354 Krakau, Poland Att: Hans Stols
FAGRON POLAND SP. Z.O.O.	a Polish company with registered office in Krakow	Adress: Pasternik 26, 31-354 Krakau, Poland Att: Hans Stols
SPRUYT-HILLEN B.V.	a Dutch company with its registered seat at Tinbergenlaan 1, 3401 MT IJsselstein and registered in the trade register under number 30091194	Tinbergenlaan 1, 3401 MT IJsselstein, The Netherlands Att: Fagron B.V., represented by Fagron B.V., represented by Hans Stols, Director
SM EMPREEDIMENTOS FARMACEUTICOS LTDA	CNPJ: 44.015.477/0001-16	Rua Jurupari 775/779/803 - Jardim Oriental, 04348-070 São Paulo (Brasil) Att: Rafael Padilla Papaceit
STEUNPUNT APOTHEEK MIERLO-HOUT B.V.	a Dutch company registered with the Commercial Court under registration number 17083775	Venecoweg 20 A, 9810 Nazareth, Belgium Att: Hans Stols

In the event of any discrepancy between the English translation and the original Dutch version of the Guarantor list, the latter shall prevail.