

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name FAGRON
Identification number 0890-535-026

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
Carmignac Geston	24, place Vendôme 75001 Paris

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

17/03/2016 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10.

9) Denominator

32 111 827

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Holdings of voting rights					
Carmignac Gestion	2 176 243	1 265 613		3,94%	
Carmignac Gestion Luxembourg	287 024	226 393		0,71%	
subtotal	2 463 267	1 492 006		4,65%	
TOTAL		1 492 006	0	4,65%	0,00%

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
Holdings of equivalent financial instruments					
TOTAL		(in relation to all expiration dates)		0	0,00%

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
	1 492 006	4,65%

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

Carmignac Gestion holds 100% of Carmignac Gestion Luxembourg. Carmignac Gestion manages the following UCITS funds : Carmignac Euro-Entrepreneurs, Carmignac Euro-Patrimoine, Grande Europe 0-100M. Carmignac Gestion Luxembourg manages the others UCITS funds which are : Carmignac Portfolio Grande Europe, Carmignac Portfolio Euro-Patrimoine and Carmignac Portfolio Euro-Entrepreneurs.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

For all shareholdings held by Carmignac Gestion and Carmignac Gestion Luxembourg the voting rights are exercised by Carmignac Gestion.

Carmignac Gestion can exercise the voting rights at its discretion in the absence of specific instructions from the relevant undertakings of collective investment.

Done at

On (DD/MM/YYYY)

Name & capacity

Signature 

FORM TR-1 BE PART II

Persons subject to the notification requirement

<u>Name</u> (<u>& legal form for legal persons</u>)	<u>Address</u> (<u>registered office for legal persons</u>)	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>
Carmignac Gestion	24, place Vendôme 75001 Paris	33170923367	legal_funds@carmignac.co	Cyril Billioud

Mandatory

<u>Name</u> (<u>& legal form for legal persons</u>)	<u>Address</u> (<u>registered office for legal persons</u>)	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>

Invoicing data

<u>Name</u> (<u>& legal form for legal persons</u>)	<u>Address</u> (<u>registered office for legal persons</u>)	<u>Phone number</u>	<u>E-mail</u>	<u>Contact person for legal persons</u>
Carmignac Gestion	24, place Vendôme 75001 Paris	33170923367	legal_funds@carmignac.co	Cyril Billioud

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