

# FORM TR-1 BE PART I

## 1) Status of the notification

Final

## 2) Issuer

Name FAGRON  
Identification number 0890-535-026

## 3) Reason for the notification

Acquisition or disposal of voting securities or voting rights  
Downward crossing of the lowest threshold

## 4) Notification by

A person that notifies alone

## 5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)
FMR LLC	245 Summer Street, Boston, Massachusetts 02210, USA

## 6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

## 7) Date on which the threshold is crossed

12/11/2015 (DD/MM/YYYY)

## 8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10

## 9) Denominator

32,111,827

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
	Holders of voting rights	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
FMR LLC	1,517,822	861,955		2.68%	
<b>TOTAL</b>		<b>861,955</b>	<b>0</b>	<b>2.68%</b>	<b>0.00%</b>

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".  
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction					
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
<b>TOTAL</b>			(in relation to all expiration dates)		<b>0</b>	<b>0.00%</b>

The totals will be updated once you have clicked on <CALCULATE>

<b>TOTAL (Voting rights &amp; Equivalent financial instruments)</b>	# of voting rights	% of voting rights
<b>CALCULATE</b>	<b>861,955</b>	<b>2.68%</b>

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

The holdings attributable to FMR LLC arise from holdings of various undertakings for collective investment that are managed by Fidelity Management & Research Company, Pyramis Global Advisors LLC and Pyramis Global Advisors Trust Company, each of which are entities that are subsidiaries of and controlled by FMR LLC. These undertakings for collective investment have granted FMR LLC discretionary power to vote the securities in accordance with the FMR LLC board proxy voting policy. FMR LLC is not a controlled undertaking.

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  0 voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

FMR LLC can exercise the voting rights at its discretion in the absence of specific instructions from the relevant undertaking for collective investment. Please note that the reason for the notification is also due to an increase stock lending as well as the disposal of shares. The shares subject to stock lending are regarded as a disposal for which FMR LLC do not retain the voting rights.

Done at

On  (DD/MM/YYYY)

Name & capacity

Signature 