

ARSEUS

Naamloze Vennootschap (*company form under Belgian law equivalent to a plc or Inc.*), publicly invoking or having invoked the savings sector
Textielstraat 24, 8790 Waregem, Belgium
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RPR Kortrijk

**BACKGROUND INFORMATION ON THE RIGHTS OF THE SHAREHOLDERS
IN ACCORDANCE WITH ARTICLES 533ter AND 540 OF THE BELGIAN COMPANIES CODE**

1. THE RIGHT OF SHAREHOLDERS TO SUBMIT QUESTIONS IN WRITING

The shareholders are entitled to ask the directors and/or the auditor of the Company questions in writing before the annual general meeting on **13 June 2014**.

Exercising this right is subject to the following conditions:

- (1) being a shareholder on the registration date (**30 May 2014 at midnight**); and
- (2) having reported the intention to attend the general meeting in accordance with the provisions of the convocation.

The questions in writing may be submitted by email (to johan.verlinden@arseus.com) prior to the general meeting. Such questions are to be submitted to the Company at the latest by **7 June 2014**.

During the general meeting, the directors shall answer the questions submitted in writing (or asked verbally during the meeting) by the shareholders regarding the agenda items, such insofar sharing information or facts is not potentially detrimental to the Company's business interests or to the confidentiality that the Company or its directors have committed to.

During the meeting, the statutory auditor shall answer the questions submitted in writing (or asked verbally during the meeting) by the shareholders, such insofar sharing information or facts is not potentially detrimental to the Company's business interests or to the confidentiality that the Company, its directors or the statutory auditor have committed to.

If there are various questions regarding the same subject, the directors and/or the statutory auditor may answer these in a single response.

The original Dutch version of this document is available. In matters of any misinterpretation, the Dutch version will prevail.