

ARSEUS
Company limited by shares
Textielstraat 24,
8790 Waregem, Belgium
RLE 0890.535.026
Commercial Court of Kortrijk

**BACKGROUND INFORMATION ON THE RIGHTS OF THE SHAREHOLDERS
IN ACCORDANCE WITH ARTICLES 533ter AND 540 OF THE BELGIAN COMPANIES CODE**

1. THE RIGHT OF THE SHAREHOLDERS TO HAVE ITEMS PLACED ON THE AGENDA OF THE EXTRAORDINARY GENERAL MEETING AND/OR TO SUBMIT MOTIONS TO VOTE CONCERNING ITEMS (TO BE PLACED) ON THE AGENDA

One or more shareholders that jointly hold at least 3% of the share capital in the Company shall have the right to (i) have items placed on the agenda of the extraordinary general meeting as scheduled on **14 September 2012 at 3 p.m.** at the statutory office of the Company at Textielstraat 24, 8790 Waregem, Belgium and/or (ii) submit motions to vote concerning items (to be placed) on the agenda.

In order to be able to exercise this right, the shareholder(s) must comply with the following conditions:

- (1) Prove that they are in the possession of the required shares in the Company's capital on the date of their request;
 - (a) either by means of a certificate of registration of the relevant *registered shares* in the Company's shares register; or
 - (b) by means of a certificate issued by a financial intermediary proving that the relevant number of *bearer shares* was presented; or
 - (c) by means of a certificate issued by a certified account holder or intermediary proving that the relevant number of *dematerialised shares* was registered to their name and account; and
- (2) Demonstrate that they are a shareholder of 3% of the share capital at registration date (**31 August 2012 at midnight**).

The text of the new agenda items and the associated motions to vote and/or the text of the motions to vote to be placed on the agenda must be submitted to the Company by email to constantijn.van.rietschoten@arseus.com stating a correspondence or email address for the Company to send the confirmation of receipt of the request.

Such request must be received by the Company at the latest by **23 August 2012**. The Company shall confirm receipt of the request by email or by mail on the address provided by the shareholder for this purpose.

The provisions as set out in article 533ter of the Belgian Companies Code must be applied in good faith both by the shareholders and by the Company. This article may only be applied in the interest of the Company.

If applicable, the amended agenda shall be published at the latest on **30 August 2012** on the Company's website (www.arseus.com), in the Belgian Official Gazette and in the press.

A form for voting by proxy including the additional agenda items and/or motions to vote shall be made available on the Company's website at the following address www.arseus.com, simultaneously with the publication of the amended agenda, i.e. at the latest by **30 August 2012**.

The proxy forms submitted to the Company before the publication of the amended agenda shall remain valid regarding the items included in the agenda to which these apply. In derogation of the previous provision, the proxy holder may derogate during the meeting from any instruction of the proxy grantor in the event where execution of the instructions would be detrimental to the proxy grantor's interests, such with regard to the items included in the agenda for which new motions to vote were submitted with application of article 533ter of the Belgian Companies Code. The proxy holder must inform the proxy grantor accordingly. The proxy must state whether the proxy holder is authorized to vote on new items placed on the agenda, or whether the proxy holder must abstain from voting on such items.

2. THE RIGHT OF SHAREHOLDERS TO SUBMIT QUESTIONS IN WRITING

The shareholders are entitled to ask the directors of the Company questions in writing before the extraordinary general meeting on **14 September 2012**.

Exercising this right is subject to the following conditions:

- (1) being a shareholder on the registration date (**31 August 2012 at midnight**); and
- (2) having reported the intention to attend the extraordinary general meeting in accordance with the provisions of the convocation.

The questions in writing may be submitted by email to constantijn.van.rietschoten@arseus.com prior to the general meeting. Such questions are to be submitted to the Company at the latest by **8 September 2012**.

During the extraordinary general meeting, the directors shall answer the questions submitted in writing (or asked verbally during the meeting) by the shareholders, regarding the agenda items, such insofar sharing information or facts is not potentially detrimental to the Company's business interests or to the confidentiality that the Company or its directors have committed to.

If there are various questions regarding the same subject, the directors may answer these in a single response.